

# Brochure Supplement

## **THOMAS O. SHEPARD**

701 US Route 1, Unit 4  
Yarmouth, ME 04096

(207) 847-4032

This Brochure Supplement provides information about Thomas O. Shepard that supplements the Disclosure Brochure of Flagship Harbor Advisors, LLC (hereinafter "Flagship Harbor"), a copy of which you should have received. Please contact Flagship Harbor's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Thomas O. Shepard is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Flagship Harbor Advisors, LLC, a Registered Investment Adviser**

346 Commercial Street, Boston, MA 02109 | (857) 350-4229

## Item 2. Educational Background and Business Experience

Born 1967

### Post-Secondary Education

Rochester Institute of Technology | BS, Packing Engineering Management | 1992

### Recent Business Background

Flagship Harbor Advisors, LLC | Investment Adviser Representative | December 2012 – Present

LPL Financial Corp. | Registered Representative | December 2011 – Present

Ameriprise Financial | CFP | August 1996 – December 2011

### Professional Designations

Thomas O. Shepard holds the professional designation of CERTIFIED FINANCIAL PLANNER™ (“CFP®”) and Accredited Portfolio Management Advisor (APMA®).

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience and ethics requirements. Eligible candidates are generally required to have three years of financial planning related experience and possess a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a ten-hour multiple choice exam divided into three separate sessions. In order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

Individuals who hold the APMA<sup>SM</sup> designation have completed a course of study encompassing client assessment and suitability, risk/return, investment objectives, bond and equity portfolios, modern portfolio theory and investor psychology. Students have hands-on practice in analyzing investment policy statements, building portfolios, and making asset allocation decisions including sell, hold, and buy decisions within a client’s portfolio.. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations.

For additional information about each of these credentials, please refer directly to the website of the issuing organization.

### Item 3. Disciplinary Information

Flagship Harbor is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Thomas O. Shepard. Flagship Harbor has no information to disclose in relation to this Item.

### Item 4. Other Business Activities

Flagship Harbor is required to disclose information regarding any investment-related business or occupation in which Thomas O. Shepard is actively engaged. Flagship Harbor has no information to disclose in relation to this Item.

#### Registered Representative of a Broker-Dealer

Thomas O. Shepard is a registered representative of LPL Financial Corp. ("LPL"), an SEC registered broker-dealer and member of FINRA. In this capacity, Thomas O. Shepard may provide securities brokerage services and implement securities transactions under a commission based arrangement. Thomas O. Shepard may be entitled to a portion of the brokerage commissions paid to *LPL*, as well as a share of any ongoing distribution or service ("trail") fees from the sale of mutual funds.

A conflict of interest exists to the extent that Thomas O. Shepard recommends the purchase of securities where he receives commissions or other additional compensation as a result. This practice may give him an incentive to recommend investment products based on compensation received rather than on the client's needs. Flagship Harbor has procedures in place to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned. For certain accounts covered by ERISA (and such others that the firm deems appropriate), Flagship Harbor provides investment advisory services on a fee offset basis, whereby the firm reduces its fee by an amount equal to the aggregate commissions and 12b-1 fees earned by Thomas O. Shepard in his individual capacity as a registered representative of *LPL*.

#### Licensed Insurance Agent

Thomas O. Shepard is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Flagship Harbor recommends the purchase of insurance products where Thomas O. Shepard receives insurance commissions or other additional compensation. Flagship Harbor seeks to ensure that all recommendations are made in the best interests of clients regardless of any additional compensation earned.

### **Item 5. Additional Compensation**

Flagship Harbor is required to disclose information regarding any arrangement under which Thomas O. Shepard receives an economic benefit from someone other than a client for providing investment advisory services. Flagship Harbor has no information to disclose in relation to this Item.

### **Item 6. Supervision**

David J. Kaufman, the firm's Principal and Chief Compliance Officer, is generally responsible for supervising Thomas O. Shepard's advisory activities on behalf of Flagship Harbor. The telephone number to reach Mr. Kaufman is (857) 350-4229.

Flagship Harbor supervises its personnel and the investments made in client accounts. Flagship Harbor monitors the investments recommended by Thomas O. Shepard to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Flagship Harbor periodically reviews the advisory activities of Thomas O. Shepard, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Thomas O. Shepard.